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foothill community built on California's rich gold rush history.*



**City Manager's Report**

**January 14, 2025 City Council Meeting**

**Prepared by: Dave Warren, Assistant City Manager/Director of Finance**

**Item #: 7.7**

**Subject:** Acknowledge and file the quarterly investment report for the period ended September 30, 2024.

**Recommendation:**

Acknowledge and file the quarterly investment report for the period ended September 30, 2024.

**Purpose:**

To report the City's quarterly investment activities in accordance with California Government Code, Section 53646.

**Strategic Plan Strategies:**

Fiscal Stability /Sustainability: 1. Identify financial risks and opportunities. 6. Meet financial commitments and reporting requirements.

**Background:**

Section 5 of the City's investment policy requires the Finance Department to submit a quarterly investment report to the City Council as prescribed by California Government Code, Section 53646. This report presents the City's investment portfolio as of September 30, 2024. It includes all investments managed by the City as well as those held by the City's trustees and provides information on the institution, investment type, value, and yield for all securities. As of September 30, 2024 the investment portfolio complied with all State laws and the City's investment policy.

**Analysis:**

Short-term excess cash is currently invested in the Local Agency Investment Fund (LAIF) which is a money market fund that is administered by the State Treasurer. LAIF is a high quality investment in terms of safety, liquidity and yield which are the primary objectives of the City's investment policy. No deposits are being held by the City's Trustee at this time.

The following is a summary of all investments held by the City and its trustees:

INVESTMENTS HELD BY THE CITY					
Investment	Percent of Portfolio	Current Yield	Accrued Quarterly Interest	Market Value	Recorded Value
Local Agency Investment Fund	100.00%	4.71%	\$ 250,867.47	\$ 21,149,532.86	\$ 21,149,532.86
<b>Total investments held by the City</b>	<b>100.00%</b>	<b>4.71%</b>	<b>\$ 250,867.47</b>	<b>\$ 21,149,532.86</b>	<b>\$ 21,149,532.86</b>
INVESTMENTS HELD BY TRUSTEE					
Investment	Percent of Portfolio	Current Yield	Accrued Quarterly Interest	Market Value	Recorded Value
N/A	0.00%	0.00%	\$ -	\$ -	\$ -
<b>Total investments held by trustee</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Staff believes the City has adequate cash flow liquidity to meet anticipated expenditures for the next six month's obligations.

**Options:**

1. Acknowledge and file the report.
2. Take no action.

**Environmental:**

The acknowledgment and filing of this report is not a project pursuant to the California Environmental Quality Act.

**Cost:**

This is an informational item only, and there are no costs associated with the recommended action.

**Budget Impact:**

There are no budget impacts associated with the recommended action.



M. Cleve Morris, City Manager



Dave Warren, Assistant City Manager/  
Director of Finance